

RWA TOKENIZATION

Token Issuer Checklist



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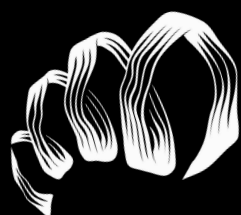
What's being tokenized?

- A real world asset (e.g. financial instrument, infrastructure, real estate, shares in a company, etc.)?
- A revenue stream?
- An investment fund?



What's your objective in tokenizing?

- Release trapped liquidity?
- Raise capital for specific use of proceeds?
- List an alternative investment in a new asset class?
- Access new investor classes and broaden distribution?
- Explore new tech?



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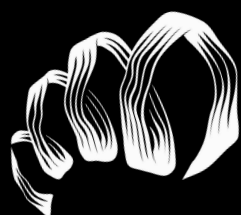
What rights attach to the tokens?

- Will the tokens represent fractional ownership, a title interest, a right to income generated by the underlying asset, or something else?
- Will the token grant any right to manage, vote or influence decisions in respect of the underlying asset?



Are you creating a tokenized asset or a natively digital asset?

- Is tokenization the right choice for achieving your objective?



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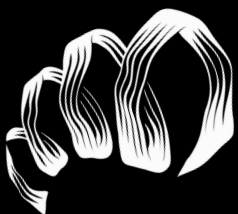
What investor protections will you provide?



Are any third-party consents needed?



What is your risk exposure and appetite to investors or other third parties?



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What events might trigger an unwinding of the tokenization?

- Sale of the underlying asset?
- The underlying asset ceases to generate revenue?
- Expiration of a fixed term?
- Default?



Who are your target investors?

- Are you considering retail as well as professional investors?
- What investor jurisdictions are you targeting?
- What are the applicable regulatory considerations and restrictions?



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What are your plans regarding token listing, distribution and secondary market?



Which platform partner will you choose for the token issuance?

- Is the platform licensed or unregulated? What is the extent of its license?
- What legal jurisdictions apply to the platform?
- What is the onboarding process?
- Will the platform provide ancillary services (e.g. AML/KYC, secondary market, custody, underwriting & distribution, etc.)?
- What are the fees involved?
- What issuer and investor protections are provided by the platform?

